

NDCC 11-18-02.2 STATEMENTS OF CONSIDERATION

Only 1 of 2 statements of consideration will be accepted on a Deed or Affidavit of Affixation:

- A statement of full consideration paid for the property conveyed.
- A statement designating one of the exemptions in subsection 6 which the grantee believes applies to the transaction.

Full Consideration Statement

Listed below are two statements required by North Dakota Century Code 11-18-02.2.

Please pick the appropriate statement and type it on your deed.

1. I certify that the full consideration paid for the property described in this deed is \$_____.

Signed: _____ Date: _____
Grantee or Agent

2. I certify that the requirement for a report or statement of full consideration paid does not apply because this deed is for one of the transactions exempted by subdivision ____ of N.D.C.C. 11-18-02.2(6).

Signed: _____ Date: _____
Grantee or Agent

If you choose number two, you will have to pick one of the following and put the letter in the subdivision blank.

- A. Property owned or used by public utilities.
- B. Property classified as personal property.
- C. A sale when the grantor and the grantee are of the same family or corporate affiliate, if known.
- D. A sale which resulted as a settlement of an estate.
- E. All forced sales, mortgage foreclosures, and tax sales.
- F. All sales to or from religious, charitable, or nonprofit organizations.
- G. All sales when there is an indicated change of use by the new owners.
- H. All transfer of ownership of property for which is given a quitclaim deed.
- I. Sales of property not assessable by law.
- J. Agricultural lands of less than eighty acres (32.37 hectares).