NDCC 11-18-02.2 Statement of Consideration

(Effective August 1, 2017)

Only one (1) of two (2) statements of consideration will be accepted on a Deed or Affidavit of Affixation:

* A statement of full consideration paid for the property conveyed
* A statement designating one of the exemptions in Subsection 6 which the grantee believes applies to the transaction.

Full Consideration Statement

Listed below are the two (2) statements required by NDCC 11-18-02.2. Pick the appropriate statement and include in your deed.

1. I certify that the full consideration paid for the property described in this deed is $\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Signed\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Grantee or Agent

1. I certify that the requirement for a report or statement of full consideration paid does not apply because this deed is for one of the transactions exempted by Subdivision \_\_\_ of NDCC 11-18-02.2(6)

Signed\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Grantee or Agent

If you choose #2 you will have to pick one (1) of the following and put the letter in the blank.

1. Property owned or used by public utilities.
2. Property classified as personal property.
3. A sale when the grantor and the grantee are of the same family or corporate affiliate, if known.
4. A sale which resulted as a settlement of an estate.
5. All forced sales, mortgage foreclosures and tax sales.
6. All sales to or from religious, charitable or nonprofit organizations.
7. All sales when there is an indicated change of use by the new owner(s).
8. All transfer of ownership of property for which is given a quitclaim deed.
9. Sales of property not assessable by law.
10. Agriculture lands of less than eighty (80) acres (32.37 hectares).
11. A transfer that is pursuant to a judgment.
12. A transfer on death deed (TODD) or revocation instrument authorized under chapter 30.1-32.1.